

Energy Efficient Appliance Rebate Program

Beginning in spring of 2010, Kentucky will begin administering the State Energy Efficient Appliance Rebate Program. Under this program, Kentucky consumers may be eligible to receive a financial rebate towards purchases of 17 different Energy Star qualified appliances. For ways to obtain the rebate, information on eligible models under each category, and answers to frequently asked questions, log on to <http://www.energy.ky.gov/recovery/rebate/>.

Some of the more common appliances that are eligible and their rebate amounts are:

Gas furnaces - \$300

Clothes washers - \$100

Dishwashers - \$50

Electric pump water heaters - \$400

In addition to this rebate program, new for tax year 2009, Kentucky is also offering a tax credit of up to 30 percent of the installation costs of qualified energy property. This credit (the energy efficiency products credit,) will be taken on Kentucky Form 5695-K and is applicable towards corporate and individual income tax. This tax credit is in addition to the rebate program; therefore, many Kentucky taxpayers may be able to take advantage of both benefits.